



Simposio Internacional: Economía en un mundo complejo: redes, agentes y personas
International Symposium: Economics in a complex world: networks, agents and people

Madrid, 27-28 de septiembre de 2012
Madrid, September 27-28, 2012

Designing and living in a cooperative world

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Cooperation, where individuals pay costs to benefit others, is central to successful human societies. Yet cooperation is often challenged by short term self-interest. In this talk I will present theoretical models as well as behavioral experiments exploring ways we can promote cooperation (for example, by making interaction networks flexible and dynamic), and showing how cooperative dilemmas arise in the context of financial systems when asset allocations that minimize risk for individual banks are not optimal for systemic risk.

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